

INDEPENDENT AUDITORS' REPORT

To
The Members of JSL MEDIA LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **JSL MEDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Statement of Changes in Equity, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its losses and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015;
 - (e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure-B**.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as on March 31, 2018;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and



iii. There is no amount payable towards investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner
Membership No. 086622

Date: 23rd April 2018
Place: New Delhi

ANNEXURE-A TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of **JSL MEDIA LIMITED** on the accounts for the year ended March 31, 2018)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The Management in accordance with a phased programme of verification adopted by the Company has physically verified a major portion of the fixed assets. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.

(c) The Company does not have any immovable property in the name of the Company.
2. The company does not have inventory. Accordingly, the provision of clause 3(ii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the company.
3. According to the information and the explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the order are not applicable to the company and hence not commented upon.
4. The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the order are not applicable to the company and hence not commented upon.
5. According to the information given to us, the Company has not accepted any deposits under the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.
6. As informed to us, Company is not required to maintain the cost records under sub-section (l) of section 148 of the Companies Act, 2013. Accordingly, the provisions of clause 3(vi) of the order are not applicable to the company.
7. (a) Undisputed statutory dues including provident fund, employee' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as at March 31, 2018 for a period of more than six months from the date they became payable.




- (b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited with the appropriate authorities on account of any dispute.
8. According to the records of the Company examined by us and the information and explanations given to us, the Company has not taken loans or borrowing from financial institution, bank, government or issued any debentures. Accordingly, the provisions of clause 3(viii) of the order are not applicable to the company.
9. The Company has not raised any money by way of initial public offer or further public offer or debt instruments. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company.
10. According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds has been committed on or by the Company or by its officers or employees during the year.
11. The Company does not provide or paid any managerial remuneration as per the provisions of Section 197 read with Schedule V of the Companies Act, 2013. Accordingly, provisions of clause 3 (xi) of the Order are not applicable to the Company.
12. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. The Company has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 w.r.t. transactions with the related parties, where applicable. Details of the transactions with the related parties have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
14. The Company has not made any preferential allotment or private allotment of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
15. The Company has not entered into any non-cash transactions with the directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.



16. The company is not required to be registered under section 45-IA of the Reserve Bank of India, 1934. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N




G. K. Aggarwal
Partner
Membership No. 086622

Date: 23rd April 2018
Place: New Delhi

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT

Annexure referred to in our report of even date to the members of JSL MEDIA LIMITED on the accounts for the year ended March 31, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JSL MEDIA LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner
Membership No. 086622

Date: 23rd April 2018
Place: New Delhi

JSL Media Ltd.**Balance Sheet as at 31st March 2018**

(Amount in Rs.)

Particulars	Note No	As at 31st March, 2018	As at 31st March, 2017
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	1	67,691	119,073
(b) Other Intangible Asests	2	28,868	39,188
(c) Financial Assets			
(i) Loans	3	368,904	333,850
(d) Other Non current Assets	4	85,399	113,865
		550,862	605,976
(2) Current Assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	5	136,577	36,577
(ii) Trade receivables	6	-	-
(b) Other current assets	7	42,839,778	42,839,078
(c) Current tax assets (net)	8	1,821,553	306,035
		44,797,908	43,181,690
Total Assets		45,348,770	43,787,666
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	500,000	500,000
(b) Other Equity		(334,187,734)	(332,012,421)
		(333,687,734)	(331,512,421)
LIABILITIES			
(1) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	12,100,000	12,100,000
(b) Provisions	11	218,488	143,174
		12,318,488	12,243,174
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade payables	12	323,853,593	323,853,593
(ii) Other Financial liabilities	13	8,381,190	4,805,313
(b) Other Current liabilities	14	34,478,706	34,395,088
(c) Provisions	15	4,527	2,919
		366,718,016	363,056,913
TOTAL EQUITY AND LIABILITIES		45,348,770	43,787,665

Significant Accounting Policies and Notes to the Financial Statements 21

In terms of our report of even date annexed hereto

For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Regn No. 003273N



G.K. AGGARWAL
Partner
M.No.086622

For and on the behalf of board of directors of
JSL Media Limited


TARUN JAIN
Director
DIN: 07872183


KULDEEP CHANDER
Director
DIN: 06984434

Place : New Delhi
Dated : 23rd April, 2018

JSL Media Ltd.**Statement of Profit and Loss for the year ended 31st March, 2018**

(Amount in Rs.)

Particulars	Note No.	For the Year ended 31 March, 2018	For the Year ended 31 March, 2017
I. Revenue from operations		-	-
II. Other income	16	35,054	10,859,202
III. Total Income (I+II)		<u>35,054</u>	<u>10,859,202</u>
IV. Expenses			
Employee benefits expense	17	1,874,833	1,992,097
Finance costs	18	-	-
Depreciation and amortization expense (net)	19	61,702	61,702
Other expenses	20	271,951	458,854
Total expenses (IV)		<u>2,208,486</u>	<u>2,512,653</u>
V. Profit/(loss) before exceptional items and tax (III-IV)		(2,173,432)	8,346,549
VI. Exceptional Items - Gain / (Loss)		-	-
VII. Profit/(loss) before tax (V-VI)		<u>(2,173,432)</u>	<u>8,346,549</u>
VIII. Tax Expense			
(1) Current Tax		-	1,515,518
(2) Mat Credit Entitlement		-	(1,515,518)
(3) Deferred Tax		-	-
(4) Previous Year tax adjustments		-	-
Total tax expense (VIII)		<u>-</u>	<u>-</u>
IX. Profit (Loss) for the year (VII-VIII)		<u>(2,173,432)</u>	<u>8,346,549</u>
X. Other Comprehensive Income			
Items that will not be reclassified to profit or loss in subsequent periods			
(i) Re-measurement (losses)/gains on defined benefit plans		(1,881)	(18,828)
(ii) Income tax effect		-	-
Total Other Comprehensive Income		<u>(1,881)</u>	<u>(18,828)</u>
XI. Total comprehensive income of the year (VII + VIII)		<u>(2,175,313)</u>	<u>8,327,721</u>
XII. Earnings per share:			
Basic and Diluted Earnings per equity share ('):		(43.47)	166.93

Significant Accounting Policies and Notes to the Financial Statements

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For and on the behalf of board of directors of JSL Media Limited

In terms of our report of even date annexed hereto

For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Regn No. 003273N



G.K. AGGARWAL
Partner
M.No.086622

Place : New Delhi
Dated : 23rd April, 2018


TARUN JAIN
Director
DIN: 07872183


KULDEEP CHANDER
Director
DIN: 06984434

JSL MEDIA LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

(Amount in Rs.)

Particulars	For the year ended March 31, 2018		For the year ended March 31, 2017	
A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX		(2,173,432)		8,346,549
Adjustments for:				
Depreciation	61,702		61,702	
Provision for Doubtful Debts (Net of Written Back)	-		-	
Bad Debts	-		-	
Liabilities no longer Required written back	-		(10,827,479)	
Interest Income	(35,054)		(31,723)	
Interest Expense	-	26,648	-	(10,797,500)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(2,146,784)		(2,450,951)
Adjustments for:-				
Trade receivables	-		-	
Loans and Advances and other assets	24,435		(4,434)	
Current liabilities and Others Payables	3,734,536	3,758,971	2,347,011	2,342,577
CASH GENERATED FROM OPERATIONS BEFORE TAX		1,612,187		(108,374)
Direct tax paid		(1,515,518)		105,859
NET CASH INFLOW / (OUT FLOW) FROM OPERATING ACTIVITIES		96,669		(2,515)
B. CASH INFLOW / (OUTFLOW) FROM INVESTMENT ACTIVITIES				
Purchase of Property, Plant and Equipment			(5,500)	
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES				(5,500)
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES				
Interest Paid				
NET CASH INFLOW / (OUTFLOW) USED IN FINANCING ACTIVITIES				
NET CHANGES IN CASH & CASH EQUIVALENT		96,669		(8,015)
Opening Cash and cash equivalent		36,577		44,592
Closing Cash and cash equivalent		133,246		36,577

Note: Previous year's figures have been regrouped wherever considered necessary.

As per our report of even date attached

For N.C. AGGARWAL & CO.
Chartered Accountants
Firm Registration No. 003273N



G.K. AGGARWAL
Partner
M.No. 086622
Place : New Delhi
Dated : 23rd April, 2018

For and on the behalf of board of directors of
JSL Media Limited

TARUN JAIN
DIRECTOR
DIN: 07872183

KULDEEP CHANDER
DIRECTOR
DIN: 06984434

JSL Media Ltd.**Notes to Financial Statements****1. Property, Plant and Equipment**

(Amount in Rs.)

Particulars	Office Equipments	Other Fixed Assests	Computer	Furniture and Fixtures	Total
Gross Block					
As at April 1, 2016	423,067	21,150	317,224	336,439	1,097,880
Additions	5,500	-	-	-	5,500
Disposal/ Adjustments	-	-	-	-	-
As At March 31, 2017	428,567	21,150	317,224	336,439	1,103,380
Additions	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-
As at March 31, 2018	428,567	21,150	317,224	336,439	1,103,380
Accumulated Depreciation					
As at April 1, 2016	390,535	20,093	301,728	220,569	932,925
Charge for the year	4,676	-	-	46,706	51,382
Disposal/ Adjustments	-	-	-	-	-
As at March 31, 2017	395,211	20,093	301,728	267,275	984,307
Charge for the year	4,676	-	-	46,706	51,382
Disposal/Adjustments	-	-	-	-	-
As at March 31, 2018	399,887	20,093	301,728	313,981	1,035,689
Net carrying amount					
As at March 31, 2017	33,356	1,057	15,496	69,164	119,073
As at March 31, 2018	28,680	1,057	15,496	22,458	67,691



JSL MEDIA LTD

Notes to Financial Statements

2. Intangible Assets

(Amount in Rs.)

Particulars	Intangible Assets	Total
Gross Block		
As at April 1, 2016	51,600	51,600
Additions	-	-
Disposal/Adjustments	-	-
As at March 31, 2017	51,600	51,600
Additions	-	-
Disposal/Adjustments	-	-
As at March 31, 2018	51,600	51,600
Accumulated Depreciation		
As at April 1, 2016	2,092	2,092
Charge for the year	10,320	10,320
Disposal/Adjustments	-	-
As at March 31, 2017	12,412	12,412
Charge for the year	10,320	10,320
Disposal/Adjustments	-	-
As at March 31, 2018	22,732	22,732
Net carrying amount		
As at March 31, 2017	39,188	39,188
As at March 31, 2018	28,868	28,868



JSL Media Ltd.**Notes to financial statements****3. Loans**

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Security Deposits		
Unsecured Considered good	368,904	333,850
Total Loans	368,904	333,850

4. Other Non Current Assets

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Prepaid expenses	85,399	113,865
Total Other Non Current Assets	85,399	113,865

5. Cash and Cash Equivalents

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Balances with Scheduled Banks :		
On Current Accounts	136,577	36,577
Total Cash and Cash Equivalents	136,577	36,577

6. Trade receivables

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Unsecured Considered good	-	-
Considered Doubtful	38,936,329	38,936,329
Less:-Provision for doubtful debts	(38,936,329)	(38,936,329)
Total Trade Receivables	-	-

7. Other current assets

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Advances recoverable in Cash or in Kind *	42,811,312	42,810,612
Prepaid Expenses	28,466	28,466
Total Other current assests	42,839,778	42,839,078

*Including Cenvat Credit Receivables etc.

8. Current tax assets (Net)

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
Advance Taxation	1,821,553	306,035
Others	-	-
Total Current tax assets (Net)	1,821,553	306,035



JSL Media Limited

Notes to Financial Statements

DESCRIPTION		As at March 31, 2018	As at March 31, 2017		
9	EQUITY SHARE CAPITAL				
(a)	AUTHORISED SHARE CAPITAL 10,00,000 (Previous Year 10,00,000)Equity Shares of `10/- each	10,000,000	10,000,000		
(b)	ISSUED, SUBSCRIBED AND PAID UP CAPITAL 50,000 (Previous Year 50,000)Equity Shares of `10/- each	500,000	500,000		
(c)	RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR				
	Shares outstanding at the beginning of the year	Nos. 50,000	Nos. 50,000		
	Shares outstanding at the end of the year	50,000	50,000		
(d)	SHARE OF THE COMPANY HELD BY :-	No of Shares	No of Shares		
	Jindal Stainless (Hisar) Limited-Its Holding Company*				
	*Including 40 shares (previous year 40 shares) held by persons as nominees of Jindal Stainless (Hisar) Limited	49,970	49,970		
(e)	SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES ARE AS UNDER:				
	Name of the Shareholder	As at 31st March 2018		As at 31st March 2017	
		No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
	Jindal Stainless (Hisar) Limited	49,970	99.94%	49,970	99.94%
(f)	Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: NIL				
(g)	Terms/Rights attached to Equity Shares				
	The Company has only one class of equity shares having a par value of Rs.10/- per equity share. Each equity shareholder is entitled to one vote per share.				



JSL Media Ltd.**Notes to financial statement****10. Non Current borrowings**

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
SECURED LOANS		
Loan from holding company	12,100,000	12,100,000
Total Non Current borrowings	12,100,000	12,100,000

11. Non Current Provisions

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
Employee Benefits		
Gratuity	80,055	52,147
Leave encashment	138,433	91,027
Total Provisions	218,488	143,174

12. Trade payables

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
Due to Micro enterprises and small enterprises*	-	-
Due to other than of Micro enterprises and small enterprises	323,853,593	323,853,593
Total Trade Payables	323,853,593	323,853,593

*There are no Micro and Small Enterprises, to whom the Company owes dues as at 31st March 2017. This information as Required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been Determined to the extent such Parties have been Identified on the basis of information available with the Company.

13. Other financial liabilities

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
Interest accrued and due	-	-
Dues to employees	196,922	128,553
Other liabilities	8,034,268	4,601,760
Others #	150,000	75,000
Total Other financial liabilities	8,381,190	4,805,313

#Includes provision for expenses

14. Other current liabilities

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
Advance from customers and others	34,403,830	34,303,830
Statutory dues	74,876	91,258
Dues to employees	-	-
Other liabilities	-	-
Total other current liabilities	34,478,706	34,395,088

15. Current provisions

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
Provision for Retirement Benefits		
Gratuity	212	140
Leave Encashment	4,315	2,779
Others	-	-
Total provisions	4,527	2,919

