



JSHL/BM-2/2016-17

August 12, 2016

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
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**Security Code No.: 539597**

National Stock Exchange of India Ltd.  
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**Security Code No. : JSLHISAR**

**Sub.: Outcome of Board Meeting held on August 12, 2016**

Dear Sir/Madam,

- In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. T.S. Bhattacharya, Director (DIN: 00157305) has resigned from the Board of Directors with effect from 12<sup>th</sup> August, 2016. The Board of Directors at its meeting held today has taken note of the same.
- In continuation to our letter dated 30<sup>th</sup> March, 2016 regarding allotment of 12,50,00,000 Compulsory Convertible Warrants ("CCW") of Rs.2 each for an aggregate amount of Rs.25 Crore to promoter group entities on preferential basis, which are compulsorily convertible into equity shares, at any time after the end of five months and before 18 months from the date of allotment, we hereby inform you that based on the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations"), the price of the equity shares has been worked out to Rs.52.64 (including premium of Rs.50.64/- per share) of face value of Rs. 2/- per share. Accordingly, the Board of Directors of the Company, in its meeting held today decided to issue 47,49,240 equity shares of Rs.2/- each at a price of Rs.52.64 (including premium of Rs.50.64/-) per share to promoter group entities, upon exercise of right available to them on conversion of CCW.

The meeting of the Board of Directors of the Company commenced at 11:45 A.M. and concluded at 2:15 P.M.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Jindal Stainless (Hisar) Limited

  
(Bhartendu Harit)  
Company Secretary



**Jindal Stainless (Hisar) Limited**

CIN: L27205HR2013PLC049963

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